

JOBSTREET CORPORATION BERHAD (641378-W)
Quarterly Report on Consolidated Results for the 4th Quarter Ended 31 December 2011
Condensed Consolidated Income Statement
(The figures have not been audited)



	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	31/12/2011 RM'000	31/12/2010 RM'000	31/12/2011 RM'000	31/12/2010 RM'000
Revenue	33,975	29,314	139,857	117,107
Other operating income	174	61	1,110	1,392
Operating expenses	(25,208)	(18,807)	(86,453)	(68,056)
Results from operating activities	8,941	10,568	54,514	50,443
Finance income	451	261	1,390	1,007
Impairment loss on intangibles		(330)	-	(330)
Finance costs	-	(3)	(11)	(14)
Fair valuation of short term financial assets	(10)	139	(1,075)	186
Share of profit of equity accounted associate and jointly-controlled entities, net of tax	1,078	1,262	5,334	3,864
Profit before taxation	10,460	11,897	60,152	55,156
Tax expense	(2,946)	(13)	(14,318)	(12,018)
Profit for the period	7,514	11,884	45,834	43,138
Profit attributable to:				
Shareholders of the Company	7,495	11,528	43,701	40,981
Minority interests	19	356	2,133	2,157
Profit for the period	7,514	11,884	45,834	43,138
Earnings per share				
(i) Basic (sen)	2.34	3.65	13.71	13.01
(ii) Diluted (sen)	2.29	3.53	13.40	12.65

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2010.

JOBSTREET CORPORATION BERHAD (641378-W)
Quarterly Report on Consolidated Results for the 4th Quarter Ended 31 December 2011
Condensed Consolidated Statement of Comprehensive Income
(The figures have not been audited)



	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	31/12/2011 RM'000	31/12/2010 RM'000	31/12/2011 RM'000	31/12/2010 RM'000
Profit for the period	7,514	11,884	45,834	43,138
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operations	(378)	5,035	(1,163)	(769)
Fair value of available-for-sale investments	(1,457)	1,860	(2,061)	6,203
Other comprehensive income for the period, net of tax	<u>(1,835)</u>	<u>6,895</u>	<u>(3,224)</u>	<u>5,434</u>
Total comprehensive income for the period	<u>5,679</u>	<u>18,779</u>	<u>42,610</u>	<u>48,572</u>
Total comprehensive income attributable to:				
Shareholders of the Company	7,616	18,376	42,275	46,532
Minority interests	(1,937)	403	335	2,040
Total comprehensive income for the period	<u>5,679</u>	<u>18,779</u>	<u>42,610</u>	<u>48,572</u>
	-	-	-	-

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JOBSTREET CORPORATION BERHAD (641378-W)
Condensed Consolidated Statement of Financial Position

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	Unaudited As at 31/12/2011 RM'000	Audited As at 31/12/2010 RM'000
Assets		
Property and equipment	15,599	14,332
Intangible assets	2,648	2,648
Investment in associates and jointly-controlled entities	82,430	81,117
Available-for-sale investments	25,754	27,428
Deferred tax assets	3,463	3,030
Total non-current assets	<u>129,894</u>	<u>128,555</u>
Short term investments	25,679	12,028
Trade and other receivables	16,248	13,090
Prepayments and other assets	576	1,115
Tax recoverable	29	7
Cash and cash equivalents	65,700	50,180
Total current assets	<u>108,232</u>	<u>76,420</u>
Total assets	<u><u>238,126</u></u>	<u><u>204,975</u></u>
Equity		
Share capital	64,017	63,680
Reserves	123,335	103,481
Total equity attributable to owners of the Company	187,352	167,161
Minority interests	1,485	1,150
Total equity	<u>188,837</u>	<u>168,311</u>
Liabilities		
Loans and borrowings	227	369
Deferred tax liabilities	9	-
Total non-current liabilities	<u>236</u>	<u>369</u>
Loans and borrowings	170	158
Deferred income	32,040	24,465
Trade and other payables	14,703	8,830
Taxation	2,140	2,842
Total current liabilities	<u>49,053</u>	<u>36,295</u>
Total liabilities	<u>49,289</u>	<u>36,664</u>
Total equity and liabilities	<u><u>238,126</u></u>	<u><u>204,975</u></u>
Net assets per share attributable to owners of the Company (RM)	0.58	0.53

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	Attributable to shareholders of the Company						Distributable					
	Non-distributable											
	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	Capital Redemption Reserve RM'000	Translation Reserve RM'000	Fair value Reserve RM'000	Share option Reserve RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000
At 1 January 2011	63,680	6,228	216	-	560	12,154	1,321	(2,631)	85,633	167,161	1,150	168,311
Total comprehensive income for the period	-	-	-	-	(1,286)	(2,061)	-	-	43,701	40,354	2,256	42,610
Share options exercised	781	1,612	104	-	-	-	-	-	-	2,497	-	2,497
Transfer to share premium for share options exercised	-	167	-	-	-	-	(167)	-	-	-	-	-
Transfer to retained earnings for share options lapsed	-	-	-	-	-	-	(25)	-	25	-	-	-
Treasury shares acquired	-	-	-	-	-	-	-	(82)	-	(82)	-	(82)
Cancellation of treasury shares	(444)	(2,713)	-	444	-	-	-	2,713	-	-	-	-
Share-based payments	-	-	-	-	-	-	586	-	-	586	-	586
Dividends	-	-	-	-	-	-	-	-	(23,164)	(23,164)	(1,921)	(25,085)
At 31 December 2011	64,017	5,294	320	444	(726)	10,093	1,715	-	106,195	187,352	1,485	188,837
At 1 January 2010	62,989	2,721	-	-	1,212	-	919	(2,626)	61,978	127,193	3,057	130,250
Effect of adopting FRS 139	-	-	-	-	-	5,951	-	-	-	5,951	-	5,951
At 1 January 2010, as restated	62,989	2,721	-	-	1,212	5,951	919	(2,626)	61,978	133,144	3,057	136,201
Total comprehensive income for the period	-	-	-	-	(652)	6,203	-	-	40,981	46,532	2,040	48,572
Share options exercised	691	2,876	216	-	-	-	-	-	-	3,783	-	3,783
Transfer to share premium for share options exercised	-	631	-	-	-	-	(631)	-	-	-	-	-
Transfer to retained earnings for share options lapsed	-	-	-	-	-	-	(35)	-	35	-	-	-
Treasury shares acquired	-	-	-	-	-	-	-	(5)	-	(5)	-	(5)
Share-based payments	-	-	-	-	-	-	1,068	-	-	1,068	-	1,068
Dividends	-	-	-	-	-	-	-	-	(17,361)	(17,361)	(3,947)	(21,308)
At 31 December 2010	63,680	6,228	216	-	560	12,154	1,321	(2,631)	85,633	167,161	1,150	168,311

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2010.

JOBSTREET CORPORATION BERHAD (641378-W)
Condensed Consolidated Statement of Cash Flows
For the 4th quarter ended 31 December 2011
(The figures have not been audited)



	12 months ended 31/12/2011 RM'000	12 months ended 31/12/2010 RM'000
CASHFLOW FROM OPERATING ACTIVITIES		
Profit before taxation	60,152	55,156
Adjustment for:-		
Depreciation	1,742	1,414
Interest income	(1,390)	(1,008)
Share-based payments	585	1,068
Negative goodwill on acquisition of a subsidiary	-	(565)
(Gain)/loss on disposal of property and equipment	(3)	20
Share of profit after tax and minority interest of equity accounted associates and jointly-controlled entities	(5,334)	(3,864)
Dividend income	(1,629)	(1,032)
Finance costs	11	14
Investment distribution income	(361)	(232)
Impairment loss on intangibles	-	330
Loss/(gain) on financial assets classified as fair value through profit or loss	1,075	(186)
Property and equipment written off	20	-
Unrealised foreign exchange loss/(gain)	(138)	187
Operating profit before working capital changes	<u>54,730</u>	<u>51,302</u>
Changes in working capital:		
Receivables, deposits and prepayments	(2,523)	(2,774)
Deferred income	7,309	6,280
Payables and accruals	4,736	19
Cash generated from operations	<u>64,252</u>	<u>54,827</u>
Income tax paid	(15,655)	(12,814)
Interest income received	1,390	1,008
Finance costs	(11)	(14)
Net cash generated from operating activities	<u>49,976</u>	<u>43,007</u>
CASHFLOW FROM INVESTING ACTIVITIES		
Acquisition of other investments	(17,114)	(17,424)
Net cashflow from acquisition of subsidiary	-	1,490
Increase in investments in an associate	-	(11,741)
Investment distribution income received	361	232
Purchase of property and equipment	(3,061)	(2,267)
Purchase of treasury shares	(82)	(5)
Proceeds from disposal of property and equipment	3	9
Dividends received from an associate	-	3,073
Dividends received from other investments	6,342	1,032
Net cash used in investing activities	<u>(13,551)</u>	<u>(25,601)</u>
CASHFLOW FROM FINANCING ACTIVITIES		
Dividends paid to shareholders of the Company	(23,164)	(17,361)
Dividends paid to minority shareholders	(902)	(3,035)
Proceeds from issuance of shares pursuant to ESOS	2,394	3,569
Repayment of borrowings	(170)	(158)
Net cash used in financing activities	<u>(21,842)</u>	<u>(16,985)</u>
Net increase in cash and cash equivalents	14,583	421
Cash and cash equivalents at 1 January	50,180	50,641
Effect of exchange rate changes on cash and cash equivalents	937	(882)
Cash and cash equivalents at 31 December	<u>65,700</u>	<u>50,180</u>

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